KEDIA ADVISORY

DAILY CURRENCY REPORT

11 November 2026

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DOMESTIC CURRENCIES

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	26-Nov-2026	94.0775	94.2900	93.8800	94.0300	-0.12
USDINR	29-Dec-2026	94.4400	94.7450	94.3125	94.4225	-0.13
EURINR	26-Nov-2026	105.3275	105.6500	105.0500	105.5725	0.23
GBPINR	26-Nov-2026	125.6250	126.6600	125.6250	126.4825	0.53
JPYINR	26-Nov-2026	0.0000	0.0000	0.0000	60.4500	0.00

OPEN INTEREST SNAPSHOT

Currency	Expiry	% Change	% OI Change	OI Status
USDINR	26-Nov-2026	-0.12	2.34	Fresh Selling
USDINR	29-Dec-2026	-0.13	9.14	Fresh Selling
EURINR	26-Nov-2026	0.23	2.66	Fresh Buying
GBPINR	26-Nov-2026	0.53	-2.65	Short Covering
JPYINR	26-Nov-2026	0.00	0.00	No Change

Global Indices

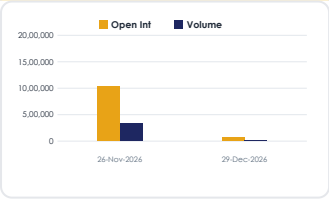
Index	Last	% Chg
NIFTY	25,044.65	0.23
DOW JONES	52,233.32	-0.30
NASDAQ	28,079.50	0.88
CAC	8,278.59	0.55
FTSE 100	10,751.59	-0.29
NIKKEI	60,908.50	0.74

International Currencies

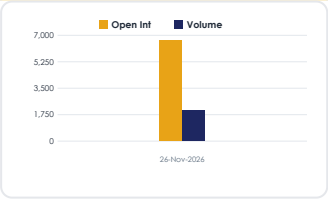
Currency	Last	% Change
EURUSD	1.1167	0.03
GBPUSD	1.3350	0.07
USDJPY	158.920	0.11
USDCAD	1.4192	0.09
USDAUD	1.4535	-0.19
USDCHF	0.8257	0.02

OI & VOLUME CHART

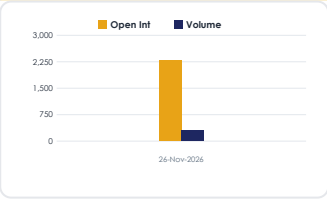
USDINR



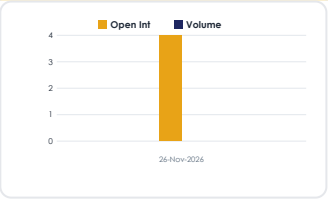
EURINR



GBPINR



JPYINR



Technical Snapshot



Technical View

BUY USDINR NOV @ 94 SL BELOW 93.85 TGT 94.25

Observations

USDINR trading range for the day is 93.66-94.48.

Rupee showed signs of consolidation after rally fuelled by falling crude prices and optimism over foreign inflows.

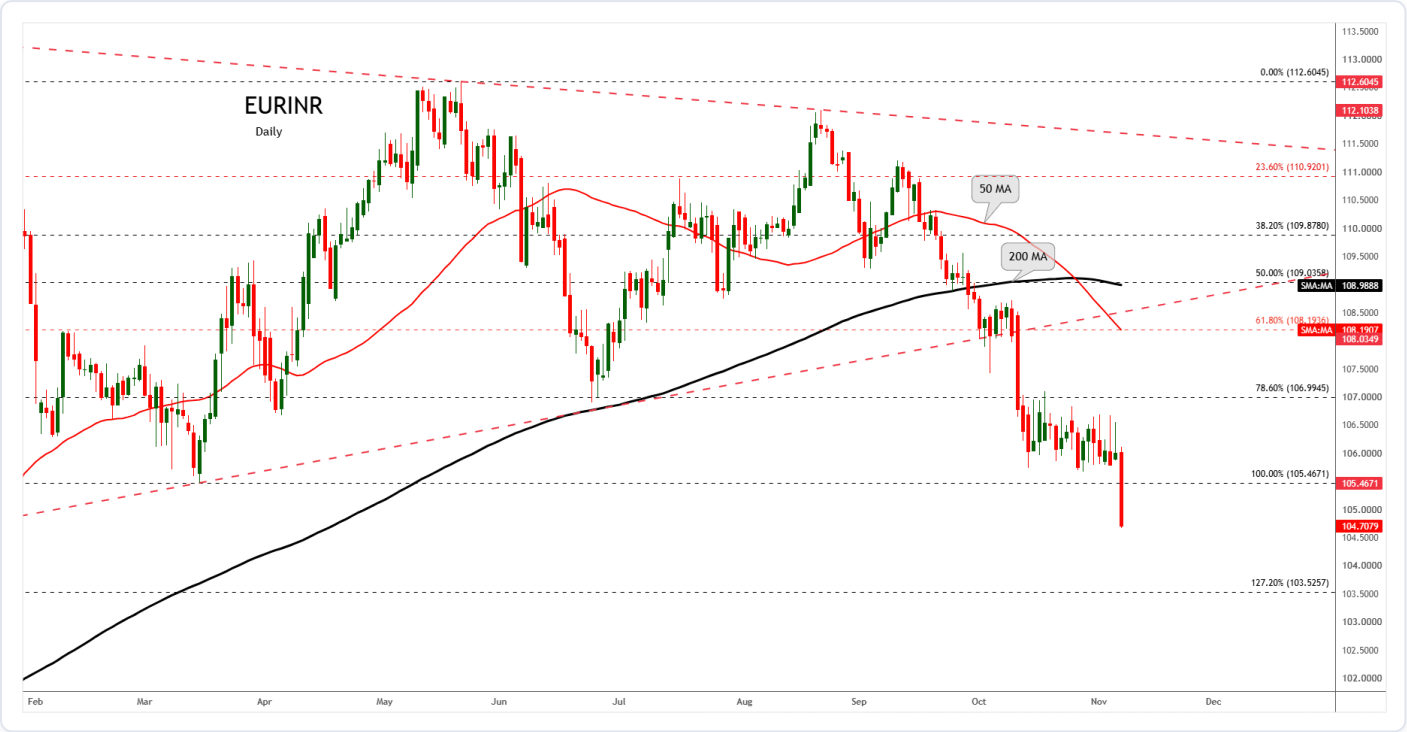
India's foreign exchange reserves have declined for the second consecutive week, falling by $2.69 billion to $717.06 billion.

Growth in India's services sector increased to a four-month high in October due to strong domestic demand and business orders.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
USDINR	26-Nov-2026	94.0300	94.48	94.25	94.07	93.84	93.66
Dollar Index		102.25	102.34	102.30	102.25	102.21	102.16

Technical Snapshot



Technical View

SELL EURINR NOV @ 105.6 SL ABOVE 105.9 TGT 105

Observations

EURINR trading range for the day is 104.82-106.02.

Euro steadied as investors remained cautious amid concerns over tighter AI regulations after the Democratic Party's sweeping victory in the US midterm elections.

Germany's trade surplus narrowed to €15.6 billion in September 2026 from €17.9 billion in August, marking its lowest level in three months.

Euro zone economic growth slows to four – month low in October, PMI shows

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
EURINR	26-Nov-2026	105.5725	106.02	105.80	105.42	105.20	104.82
EURUSD		1.1167	1.1176	1.1172	1.1165	1.1161	1.1154

Technical Snapshot



Technical View

SELL GBPINR NOV @ 126.5 SL ABOVE 126.8 TGT 126

Observations

GBPINR trading range for the day is 125.22-127.29.

GBP gained as falling oil prices eased market concerns and investors awaited key economic data due later this week.

Governor Andrew Bailey indicated that further increases may be required unless the war in Iran comes to an end.

The central bank warned that inflation could peak at 4.9% in Q2 2027, while its adverse scenario envisages a sharper rise to 6.2% in Q3.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
GBPINR	26-Nov-2026	126.4825	127.29	126.89	126.26	125.85	125.22
GBPUSD		1.3350	1.3369	1.3360	1.3346	1.3337	1.3323

Technical Snapshot



Technical View

SELL JPYINR NOV @ 60.5 SL ABOVE 60.8 TGT 60

Observations

JPYINR trading range for the day is 60.15-60.75.

JPY steadied as hawkish comments from BOJ officials strengthened expectations for additional interest rate hikes.

Japan's official reserve assets edged up by USD 723 million to USD 1.179 trillion at the end of October 2026 from USD 1.178 trillion a month earlier.

BOJ Chief Economist Kameda indicated that the central bank is likely to raise rates in December and continue tightening monetary policy next year.

Trading Levels

Currency	Expiry	Close	R2	R1	PP	S1	S2
JPYINR	26-Nov-2026	60.4500	60.75	60.60	60.45	60.30	60.15
USDJPY		158.92	159.14	159.03	158.85	158.74	158.56

Weekly Economic Data

Date	Curr.	Data
Nov 9	EUR	German Trade Balance
Nov 9	EUR	Sentix Investor Confidence
Nov 9	EUR	Eurogroup Meetings
Nov 9	EUR	ECOFIN Meetings
Nov 9	USD	FOMC Member Bowman Speaks
Nov 9	USD	FOMC Member Goolsbee Speaks
Nov 9	USD	Final Wholesale Inventories m/m
Nov 9	USD	FOMC Member Barkin Speaks
Nov 10	USD	FOMC Member Waller Speaks
Nov 10	USD	NFIB Small Business Index
Nov 10	USD	ADP Weekly Employment Change
Nov 10	USD	ADP Weekly Employment Change
Nov 10	USD	CPI m/m
Nov 10	USD	Core CPI m/m
Nov 10	USD	FOMC Member Logan Speaks
Nov 10	USD	10-y Bond Auction
Nov 11	USD	FOMC Member Schmid Speaks
Nov 11	USD	FOMC Member Bowman Speaks
Nov 11	USD	API Weekly Statistical Bulletin
Nov 11	USD	FOMC Member Paulson Speaks
Nov 11	USD	FOMC Member Bowman Speaks
Nov 11	EUR	German Final CPI m/m
Nov 11	EUR	French Bank Holiday
Nov 11	EUR	German Buba President Nagel Speaks
Nov 11	EUR	Italian Industrial Production m/m
Nov 11	EUR	ECB President Lagarde Speaks
Nov 11	EUR	German 30-y Bond Auction
Nov 11	USD	Bank Holiday
Nov 12	EUR	ECB Economic Bulletin
Nov 12	USD	FOMC Member Hammack Speaks

News

China's producer inflation accelerated to its fastest pace in nearly 4-1/2 years while consumer inflation cooled in October, data showed, reflecting persistent cost pressures from higher oil prices despite weak domestic demand. Global oil prices remained elevated during much of October, raising costs for coal mining, oil and natural gas extraction processing, chemicals and other energy-intensive sectors, a key driver of producer-price inflation. Those upstream price pressures have yet to fully feed through to consumers amid soft demand conditions. The producer price index climbed by 5.7% last month from a year earlier, compared with a 5.0% increase in September, beating forecasts for a 5.3% gain in a Reuters poll, data from the National Bureau of Statistics showed. The consumer price index rose by 0.7% year-on-year, after a 0.9% rise in September, to come in just below economists' expectations for a 0.8% increase. On a monthly basis, the CPI matched forecasts for an unchanged outcome after edging up 0.2% in September. While the world's second-largest economy grew faster than expected in the third quarter, buoyed by resilient exports, weak household demand has continued to constrain consumer spending.

Bank of Japan Governor Kazuo Ueda said the central bank expects underlying inflation to stay around its 2% target but recognizes there are "some upside risks". The rise in prices of energy-related products was beginning to hit consumer inflation with price growth seen accelerating further into early next year, Ueda said. "We are in an equilibrium with wages growing at a level consistent with 2% inflation," Ueda said at a seminar hosted by the International Monetary Fund. But the BOJ's 2% inflation target has yet to become a social norm in Japan, Ueda said, adding that the central bank's goal now was to anchor underlying inflation around its target. He also said the BOJ was looking at the actions of other central banks "very, very carefully," as they affect asset prices including foreign exchange rates and interest rates. "What they do reveals important information about what they think about their economies, which will impact our economy. The BOJ may be obliged to deploy unconventional policy tools again depending on the severity of the economic shock that may hit Japan, Ueda said.

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Regd. Off.: Aadinath Commercial, Opp. Mumbai University, Vasant Valley Road, Khadakpada, Kalyan (W), Mumbai–421301

Mobile: +91 9619551022 | Email: info@kediaadvisory.com | www.kediaadvisory.com

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